

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /123 W
-----107518 172020Z/13

R 161330Z AUG 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 7244
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 7059

USOECD; USEEC

E.O. 11652 N/A
TAGS OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634, C)77 ATHENS A-18, C) ATHENS 2184,
D) ATHENS 4281, E) ATHENS 5068, F) ATHENS 6060

1. ECONOMIC INDICATORS:

ITEM	PERCENTAGE CHANGE OVER ITEM	PERCENTAGE CHANGE OVER MONTH	PERCENTAGE CHANGE OVER MONTH	PERCENTAGE CHANGE OVER LAST YEAR
	LATEST	PREVIOUS	JAN-LATEST	SAME MONTH

A. OUTPUT & DEMAND

1) IDUSTRIAL PRO-				
DUCTION INDEX	MAY			
(1970-100)	178.6	-2.2	0.1	10.7

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2) RETAIL SALES
VALUE INDEX MAY
(JUNE 1974-100) 178.9 -15.5 -25.3 18.4

3) GNP AT MARKET PRICES: (SEE REF D).

B. PRICE INDICES:
1) CPI JULY

(1970-100) 161.8 -1.4 5.3 12.3

2) WPI JUNE

(1970-100) 279.3 1.9 8.0 11.5

3) EXPORT UNIT

VALUE INDEX FEB

(1970-100) 233.3 2.2 6.7 1.0

C) MONEY SUPPLY:

1) M-1 (BILLIONS MAY

OF DRACHMAS) 188.0 -3.0 0.5 22.8

2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES

ON BANK DEPOSITS AND CREDIT ARE SET BY THE CURRENCY COMMITTEE

(SEE REF F).

D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY): (SEE REF C).

E. LABOR: (SEE REFS B AND E).

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

JAN- JUNE	PERCENTAGE CHANGE
1977	1978

1978/1977

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A) EXPORT VALUE 1,371 1,339 2.4

B) IMPORT VALUE 3,513 3,286 6.9

C) SHIPPING

REMITTANCES 564 555 - 1.6

D) EMIGRANT-WORKER

REMITTANCES 395 428 8.4

E) TOURISM RECEIPTS 351 451 28.5

*) CURRENT ACCOUNT

DEFICIT - 822 - 892 8.5

2) FOREIGN EXCHANGE RESERVES, JUNE 30; \$1,046 MILLION.

3) EXPORTS: QUANTUM INDEX (1970-100) JAN-FEB. AVERAGE, 215.7

9.3 PERCENT OVER PREVIOUS YEAR.

4) IMPORTS: QUANTUM INDEX (1970-100) JAN.-FEB. AVERAGE, 134.2.

-1.7 PERCENT OVER PREVIOUS YEAR.

5) PUBLIC AND PRIVATE MEDIUM- AND LONG-TERM EXTERNAL DEBT

(AVAILABLE ON AN ANNUAL BASIS). (SEE REF D.)

MCCLOSKEY

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NNN

Message Attributes

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Disposition Remarks:
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